



Dublin, Friday 3rd Dec 2010

Statement regarding Pierse Contracting's sub-contractors

Applegreen understands and has sympathy for the difficulties experienced by Pierse Contracting's suppliers. Applegreen is the Operator of the Motorway Service Areas. The Motorway Sites' sub-contractors' work and equipment was contracted by Pierse and is now owned by the NRA. Applegreen, as a partner in the SuperStop Consortium is working with the relevant authorities to highlight sub-contractors' difficulties as Pierse continues to go through the liquidation process. Applegreen, like the sub-contractors, has suffered as a result of Pierse and it is in our mutual interest that payments are made as per contracts, however all decisions are with the Liquidator.